

# Fiscal Year 2015 Budget Update as of 3/31/15 - Proposed Amendment No.1

## Revenues

	Proposed 2015	Actual Rev/Exp as of 3/31/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
<b>Federal Grants:</b>						
C.R. 416 STP & Cat. D Funds (carryover from 2013 Proj.)		52.66	(52.66)		52.66	52.66
C.R. 420 Critical Bridge Funding	1,868,000.00		1,868,000.00	0%		1,868,000.00
C.R. 513 STP	50,000.00	802.59	49,197.41	2%		50,000.00
C.R. 521 (Phase 2)	458,000.00		458,000.00	0%		458,000.00
C.R. FFHwy 13 Bridge Flap Grant	571,382.00		571,382.00	0%		571,382.00
C.R. F-4 Critical Bridge Funding	440,000.00		440,000.00	0%		440,000.00
C.R. I-18 Deck Replacement	46,000.00	72,052.86	(26,052.86)	157%	30,000.00	76,000.00
C.R. G-24 Structure Replacement	130,000.00	109,161.31	20,838.69	84%		130,000.00
<b>Total Federal Grants</b>	<b>3,563,382.00</b>	<b>182,069.42</b>	<b>3,381,312.58</b>		<b>30,052.66</b>	<b>3,593,434.66</b>
<b>State Grants:</b>						
C.R. 416 Cat. D Funds (carryover from 2013 Proj.)		12.51	(12.51)		12.51	12.51
C.R. 420 Critical Bridge Funding	350,250.00		350,250.00	0%		350,250.00
C.R. 513 State "D"	8,000.00	150.49	7,849.51	2%		8,000.00
C.R. FFHwy 13 Bridge Flap Grant	107,134.00		107,134.00	0%		107,134.00
C.R. F-4 Critical Bridge Funding	82,000.00		82,000.00	0%		82,000.00
C.R. G-24 Structure Replacement	12,000.00	20,467.75	(8,467.75)	171%	9,000.00	21,000.00
C.R. I-18 Deck Replacement	20,000.00	13,509.92	6,490.08	68%		20,000.00
C.R. 521 PRIP Funds	653,000.00		653,000.00	0%		653,000.00
C.R. 521 (Phase 2)	125,000.00		125,000.00	0%		125,000.00
Mead Road State Category A	15,000.00		15,000.00	0%		15,000.00
Forest Funds Allocation	40,000.00		40,000.00	0%		40,000.00
MTF Allocation	3,850,000.00	1,208,667.13	2,641,332.87	31%		3,850,000.00
MTF Snow Funds & Engineering Reimbursement	43,000.00	38,422.63	4,577.37	89%	5,000.00	48,000.00
Local Agency Disbursements		175,323.87			350,000.00	350,000.00
<b>Total State Grants</b>	<b>5,305,384.00</b>	<b>1,456,554.30</b>	<b>4,024,153.57</b>		<b>364,012.51</b>	<b>5,669,396.51</b>
<b>Contributions from Local Units:</b>						
Township Contributions	600,000.00	18,756.88	581,243.12	3%		600,000.00
Hannahville 2% Grant/Brownfield Authority - Wells UST		15,000.00	(15,000.00)		15,000.00	15,000.00
<b>Total Contributions from Local Units</b>	<b>600,000.00</b>	<b>33,756.88</b>	<b>566,243.12</b>		<b>15,000.00</b>	<b>615,000.00</b>
<b>Charges for Services:</b>						
Trunkline Maintenance	1,200,000.00	875,137.81	324,862.19	73%		1,200,000.00
Trunkline Non-Maintenance (TWA)	35,000.00	21,576.13	13,423.87	62%		35,000.00
Trunkline Maintenance Audit Adjustment					45,225.00	45,225.00
Driveway Permits	800.00	200.00	600.00	25%		800.00
Transportation Permits	10,000.00	4,580.00	5,420.00	46%		10,000.00
Utility Permits						0.00
Subdivision Fees						0.00
Abandonment Fees	1,000.00		1,000.00	0%		1,000.00
<b>Total Charges for Services</b>	<b>1,246,800.00</b>	<b>901,493.94</b>	<b>345,306.06</b>		<b>45,225.00</b>	<b>1,292,025.00</b>
<b>Interest Earned</b>	<b>9,000.00</b>	<b>3,116.39</b>	<b>5,883.61</b>	<b>35%</b>		<b>9,000.00</b>

# Fiscal Year 2015 Budget Update as of 3/31/15 - Proposed Amendment No.1

## Revenues

	Proposed 2015	Actual Rev/Exp as of 3/31/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
<b>Other Revenue:</b>						
Reimbursements - Non-Road Services	50,000.00	2,009.06	47,990.94	4%		50,000.00
Scrap & Salvage Sales	6,000.00	5,096.39	903.61	85%	3,000.00	9,000.00
Gain/Loss on Equipment Disposal	130,000.00	6,503.00	123,497.00	5%		130,000.00
Gain/Loss on Disposal of Property/Inventory			0.00			0.00
ATC Easement		15,100.00	(15,100.00)		15,100.00	15,100.00
Sundry Refunds			0.00			0.00
<b>Total Other Revenue</b>	<b>186,000.00</b>	<b>28,708.45</b>	<b>157,291.55</b>		<b>18,100.00</b>	<b>204,100.00</b>
<b>Total Revenue</b>	<b>10,910,566.00</b>	<b>2,605,699.38</b>	<b>8,480,190.49</b>		<b>472,390.17</b>	<b>11,382,956.17</b>

# Fiscal Year 2015 Budget Update as of 3/31/15 - Proposed Amendment No.1

## Expenditures

	Proposed 2015	Actual Rev/Exp as of 3/31/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
<b>Primary Preservation &amp; Structural Improvements</b>						
C.R. 416 Project Costs (carryover 2013 Proj.)		52.65	(52.65)		52.65	52.65
C.R. 420 Bridge Project Costs	2,335,000.00	3,639.92	2,331,360.08	0%		2,335,000.00
C.R. 513 Project Costs	55,000.00	1,722.56	53,277.44	3%		55,000.00
C.R. 521 PRIP Project Costs	653,000.00	648,320.73	4,679.27	99%		653,000.00
C.R. 521 Phase 2 Project Costs	608,000.00	2,356.50	605,643.50	0%		608,000.00
FFHwy 13 Bridge Design Engineering	13,000.00	3,075.20	9,924.80	24%		13,000.00
FFHwy 13 Bridge Project Costs	714,227.00		714,227.00	0%		714,227.00
Other Primary Preservation/Structural Imp.	150,000.00	3,995.14	146,004.86	3%		150,000.00
<b>Total Primary Preservation/Structural Imp.</b>	<b>4,528,227.00</b>	<b>663,162.70</b>	<b>3,865,064.30</b>		<b>52.65</b>	<b>4,528,279.65</b>
<b>Primary Routine &amp; Prev. Maintenance</b>						
	<b>1,000,000.00</b>	<b>504,475.25</b>	<b>495,524.75</b>	<b>50%</b>	<b>400,000.00</b>	<b>1,400,000.00</b>
<b>Local Construction/Capacity Improvements</b>						
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
<b>Local Preservation/Structural Improvements</b>						
C.R. D-5 Reno Creek Project Costs	16,000.00	21,959.00	(5,959.00)	137%	6,000.00	22,000.00
C.R. F-4 Bridge Design Engineering	5,000.00	920.00	4,080.00	18%		5,000.00
C.R. F-4 Bridge Construction Engineering		916.33				0.00
C.R. F-4 Bridge Project Costs	550,000.00		550,000.00	0%		550,000.00
C.R. I-18 Deck Replacement Construction Engineering	5,400.00	882.20	4,517.80	16%		5,400.00
C.R. I-18 Deck Replacement Project Costs	58,000.00	90,066.08	(32,066.08)	155%	33,000.00	91,000.00
C.R. I-26 Bridge Design Engineering		8,068.78	(8,068.78)		15,000.00	15,000.00
C.R. I-39 Bridge Design Engineering		17,750.78	(17,750.78)		25,000.00	25,000.00
C.R. G24 Structure Replacement Construction Engineering	3,000.00	735.91	2,264.09	25%		3,000.00
C.R. G24 Structure Replacement Project Costs	164,000.00	136,451.63	27,548.37	83%		164,000.00
Mead Road Project Costs	200,000.00	2,256.48	197,743.52	1%		200,000.00
Other Local Preservation/Structural Improvements	350,000.00	67,279.98	282,720.02	19%		350,000.00
<b>Total Local Preservation/Structural Improvements</b>	<b>1,351,400.00</b>	<b>347,287.17</b>	<b>1,005,029.16</b>		<b>79,000.00</b>	<b>1,430,400.00</b>
<b>Local Routine &amp; Preventative Maintenance</b>						
	<b>1,000,000.00</b>	<b>463,563.98</b>	<b>536,436.02</b>	<b>46%</b>	<b>200,000.00</b>	<b>1,200,000.00</b>
<b>Net Equipment Expense:</b>						
Direct Equipment Expense	350,000.00	209,122.36	140,877.64	60%		350,000.00
Depreciation Expense - Road Equipment	380,000.00		380,000.00	0%		380,000.00
Indirect Equipment Expense	370,000.00	160,041.91	209,958.09	43%		370,000.00
Depreciation Exp. - Shop Equip & Bldg./Fixt.	185,000.00		185,000.00	0%		185,000.00
Operating Equipment Expense	360,000.00	163,986.97	196,013.03	46%		360,000.00
Less: Equipment Rentals	(1,900,000.00)	(953,894.67)	(946,105.33)	50%		(1,900,000.00)
<b>Total Net Equipment Expense</b>	<b>(255,000.00)</b>	<b>(420,743.43)</b>	<b>165,743.43</b>		<b>0.00</b>	<b>(255,000.00)</b>
<b>Distributive Expense</b>						
Fringe Benefits	1,100,000.00	632,704.15	467,295.85	58%		1,100,000.00
Fringe Benefits (MERS funding)	200,000.00		200,000.00	0%		200,000.00
Less: Fringe Benefits Recovered	300,000.00	(206,211.05)	506,211.05	-69%	(700,000.00)	(400,000.00)
Other Distributive	180,000.00	31,200.13	148,799.87	17%		180,000.00
<b>Total Distributive Expense</b>	<b>1,780,000.00</b>	<b>457,693.23</b>	<b>1,322,306.77</b>		<b>(700,000.00)</b>	<b>1,080,000.00</b>

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## Expenditures

	Proposed 2015	Actual Rev/Exp as of 3/31/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
<b>Net Administrative Expense:</b>						
Administrative Expense	300,000.00	115,173.50	184,826.50	38%		300,000.00
Less: STLM Overhead Recovered	(190,000.00)	(135,906.49)	(54,093.51)	72%		(190,000.00)
Less: Overhead Recovered	(5,000.00)	(2,330.50)	(2,669.50)	47%		(5,000.00)
<b>Total Net Administrative Expense</b>	<b>105,000.00</b>	<b>(23,063.49)</b>	<b>128,063.49</b>		<b>0.00</b>	<b>105,000.00</b>
<b>State Trunkline Maintenance</b>	<b>1,200,000.00</b>	<b>875,195.39</b>	<b>324,804.61</b>	<b>73%</b>		<b>1,200,000.00</b>
<b>State Trunkline Non-Maintenance</b>	<b>35,000.00</b>	<b>21,576.13</b>	<b>13,423.87</b>	<b>62%</b>		<b>35,000.00</b>
<b>Non-Road Expenditures</b>	<b>50,000.00</b>	<b>2,009.06</b>	<b>47,990.94</b>	<b>4%</b>		<b>50,000.00</b>
<b>Net Capital Outlay Expense:</b>						
Capital Outlay Expense	1,000,000.00	391,518.69	608,481.31	39%		1,000,000.00
Less: Depreciation	(600,000.00)		(600,000.00)	0%		(600,000.00)
Less: Equipment Retirements	(32,000.00)		(32,000.00)	0%		(32,000.00)
<b>Total Net Capital Outlay Expense</b>	<b>368,000.00</b>	<b>391,518.69</b>	<b>(23,518.69)</b>		<b>0.00</b>	<b>368,000.00</b>
<b>Debt Service:</b>						
Bond Principal	195,000.00	195,000.00	0.00	100%		195,000.00
Bond Interest	171,586.25	87,865.00	83,721.25	51%		171,586.25
Bond Refinancing & Escrow Expense	(1,427.51)		(1,427.51)	0%		(1,427.51)
<b>Total Debt Service</b>	<b>365,158.74</b>	<b>282,865.00</b>	<b>82,293.74</b>		<b>0.00</b>	<b>365,158.74</b>
<b>Total Expenditures</b>	<b>11,527,785.74</b>	<b>3,565,539.68</b>	<b>7,963,162.39</b>		<b>(20,947.35)</b>	<b>11,506,838.39</b>
<b>Budgeted Net Revenues (Expenditures)</b>	<b>(617,219.74)</b>					<b>(123,882.22)</b>
<b>Accumulated Fund Balance From Prior Years</b>	<b>3,502,705.07</b>					<b>3,502,705.07</b>
	<i>(Actual)</i>					<i>(Actual)</i>
<b>Projected Fund Balance at Budget Year-End</b>	<b>2,885,485.33</b>					<b>3,378,822.85</b>