

Fiscal Year 2015 Budget Update as of 7/24/15 - Proposed Amendment No. 2

Revenues

	Proposed 2015	Proposed Amend. No.1	Amended Budget	Actual Rev/Exp as of 7/24/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.2	Proposed Amended Budget	Prop. Budget Remaining
Federal Grants:									
C.R. 416 STP & Cat. D Funds (carryover from 2013 Proj.)		52.66	52.66	52.66	0.00	100.00%		52.66	0.00
C.R. 420 Critical Bridge Funding	1,868,000.00		1,868,000.00		1,868,000.00	0.00%		1,868,000.00	1,868,000.00
C.R. 513 STP	50,000.00		50,000.00	802.59	49,197.41	1.61%	(48,000.00)	2,000.00	1,197.41
C.R. 521 (Phase 2)	458,000.00		458,000.00	267,874.38	190,125.62	58.49%		458,000.00	190,125.62
C.R. FFHwy 13 Bridge Flap Grant	571,382.00		571,382.00		571,382.00	0.00%		571,382.00	571,382.00
C.R. F-4 Critical Bridge Funding	440,000.00		440,000.00	91,713.02	348,286.98	20.84%		440,000.00	348,286.98
C.R. I-18 Deck Replacement	46,000.00	30,000.00	76,000.00	72,052.86	3,947.14	94.81%	(2,000.00)	74,000.00	1,947.14
C.R. G-24 Structure Replacement	130,000.00		130,000.00	109,161.31	20,838.69	83.97%		130,000.00	20,838.69
Total Federal Grants	3,563,382.00	30,052.66	3,593,434.66	541,656.82	3,051,777.84		(50,000.00)	3,543,434.66	3,001,777.84
State Grants:									
C.R. 416 Cat. D Funds (carryover from 2013 Proj.)		12.51	12.51	12.51	0.00	100.00%		12.51	0.00
C.R. 420 Critical Bridge Funding	350,250.00		350,250.00		350,250.00	0.00%		350,250.00	350,250.00
C.R. 513 State "D"	8,000.00		8,000.00	150.49	7,849.51	1.88%	(7,000.00)	1,000.00	849.51
C.R. FFHwy 13 Bridge Flap Grant	107,134.00		107,134.00		107,134.00	0.00%		107,134.00	107,134.00
C.R. F-4 Critical Bridge Funding	82,000.00		82,000.00	17,196.19	64,803.81	20.97%		82,000.00	64,803.81
C.R. G-24 Structure Replacement	12,000.00	9,000.00	21,000.00	20,467.75	532.25	97.47%		21,000.00	532.25
C.R. I-18 Deck Replacement	20,000.00		20,000.00	13,509.92	6,490.08	67.55%	(6,000.00)	14,000.00	490.08
C.R. 521 PRIP Funds	653,000.00		653,000.00		653,000.00	0.00%	(653,000.00)	0.00	0.00
C.R. 521 (Phase 2)	125,000.00		125,000.00	75,004.83	49,995.17	60.00%		125,000.00	49,995.17
Mead Road State Category A	15,000.00		15,000.00	179,508.47	(164,508.47)	1196.72%	164,508.47	179,508.47	0.00
Forest Funds Allocation	40,000.00		40,000.00		40,000.00	0.00%		40,000.00	40,000.00
MTF Allocation	3,850,000.00		3,850,000.00	2,296,971.96	1,553,028.04	59.66%		3,850,000.00	1,553,028.04
MTF Snow Funds & Engineering Reimbursement	43,000.00	5,000.00	48,000.00	38,422.63	9,577.37	80.05%		48,000.00	9,577.37
Local Agency Disbursements		350,000.00	350,000.00	262,919.72	87,080.28	75.12%		350,000.00	87,080.28
Total State Grants	5,305,384.00	364,012.51	5,669,396.51	2,904,164.47	2,765,232.04		(501,491.53)	5,167,904.98	2,263,740.51
Contributions from Local Units:									
Township Contributions	600,000.00		600,000.00	119,216.16	480,783.84	19.87%		600,000.00	480,783.84
Hannahville 2% Grant/Brownfield Authority - Wells UST		15,000.00	15,000.00	15,000.00	0.00	100.00%		15,000.00	0.00
Total Contributions from Local Units	600,000.00	15,000.00	615,000.00	134,216.16	480,783.84		0.00	615,000.00	480,783.84
Charges for Services:									
Trunkline Maintenance	1,200,000.00		1,200,000.00	1,172,107.59	27,892.41	97.68%	130,000.00	1,330,000.00	157,892.41
Trunkline Non-Maintenance (TWA)	35,000.00		35,000.00	75,861.86	(40,861.86)	216.75%	100,000.00	135,000.00	59,138.14
Trunkline Maintenance Audit Adjustment		45,225.00	45,225.00		45,225.00	0.00%	0.00	45,225.00	45,225.00
Driveway Permits	800.00		800.00	425.00	375.00	53.13%		800.00	375.00
Transportation Permits	10,000.00		10,000.00	8,730.00	1,270.00	87.30%		10,000.00	1,270.00
Utility Permits			0.00		0.00			0.00	0.00
Subdivision Fees			0.00		0.00			0.00	0.00
Abandonment Fees	1,000.00		1,000.00		1,000.00	0.00%		1,000.00	1,000.00
Total Charges for Services	1,246,800.00	45,225.00	1,292,025.00	1,257,124.45	34,900.55		230,000.00	1,522,025.00	264,900.55
Interest Earned	9,000.00		9,000.00	3,958.22	5,041.78	43.98%	(3,000.00)	6,000.00	2,041.78

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Revenues

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Other Revenue:									
Reimbursements - Non-Road Services	50,000.00		50,000.00	11,713.31	38,286.69	23.43%		50,000.00	38,286.69
Scrap & Salvage Sales	6,000.00	3,000.00	9,000.00	5,680.45	3,319.55	63.12%		9,000.00	3,319.55
Gain/Loss on Equipment Disposal	130,000.00		130,000.00	6,503.00	123,497.00	5.00%		130,000.00	123,497.00
Gain/Loss on Disposal of Property/Inventory			0.00		0.00			0.00	0.00
ATC Easement		15,100.00	15,100.00	15,100.00	0.00	100.00%		15,100.00	0.00
Sundry Refunds			0.00		0.00			0.00	0.00
Total Other Revenue	186,000.00	18,100.00	204,100.00	38,996.76	165,103.24		0.00	204,100.00	165,103.24
Total Revenue	10,910,566.00	472,390.17	11,382,956.17	4,880,116.88	6,502,839.29		(324,491.53)	11,058,464.64	

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Expenditures

	Proposed 2015	Proposed Amend. No.1	Amended Budget	Actual Rev/Exp as of 7/24/15	Budget Remaining	Percent of Budget Used	Proposed Amend. No.2	Proposed Amended Budget	Prop. Budget Remaining
Primary Preservation & Structural Improvements									
C.R. 416 Project Costs (carryover 2013 Proj.)		52.65	52.65	52.65	0.00	100.00%		52.65	0.00
C.R. 420 Bridge Project Costs	2,335,000.00		2,335,000.00	15,740.58	2,319,259.42	0.67%		2,335,000.00	2,319,259.42
C.R. 513 Project Costs	55,000.00		55,000.00	2,279.06	52,720.94	4.14%	(51,500.00)	3,500.00	1,220.94
C.R. 521 PRIP Project Costs	653,000.00		653,000.00	648,287.73	4,712.27	99.28%		653,000.00	4,712.27
C.R. 521 Phase 2 Project Costs	608,000.00		608,000.00	367,346.40	240,653.60	60.42%		608,000.00	240,653.60
FFHwy 13 Bridge Design Engineering	13,000.00		13,000.00	3,075.20	9,924.80	23.66%	(8,000.00)	5,000.00	1,924.80
FFHwy 13 Bridge Project Costs	714,227.00		714,227.00	4,329.19	709,897.81	0.61%		714,227.00	709,897.81
Other Primary Preservation/Structural Imp.	150,000.00		150,000.00	3,995.14	146,004.86	2.66%		150,000.00	146,004.86
Total Primary Preservation/Structural Imp.	4,528,227.00	52.65	4,528,279.65	1,045,105.95	3,483,173.70		(59,500.00)	4,468,779.65	3,423,673.70
Primary Routine & Prev. Maintenance	1,000,000.00	400,000.00	1,400,000.00	988,776.81	411,223.19	70.63%	(150,000.00)	1,250,000.00	261,223.19
Local Construction/Capacity Improvements	0.00		0.00	0.00	0.00			0.00	0.00
Local Preservation/Structural Improvements									
C.R. D-5 Reno Creek Project Costs	16,000.00	6,000.00	22,000.00	21,959.00	41.00	99.81%		22,000.00	41.00
C.R. F-4 Bridge Design Engineering	5,000.00		5,000.00	920.00	4,080.00	18.40%		5,000.00	4,080.00
C.R. F-4 Bridge Construction Engineering			0.00	2,800.83	(2,800.83)			0.00	(2,800.83)
C.R. F-4 Bridge Project Costs	550,000.00		550,000.00	114,641.28	435,358.72	20.84%		550,000.00	435,358.72
C.R. I-18 Deck Replacement Construction Engineering	5,400.00		5,400.00	1,518.20	3,881.80	28.11%	(3,881.80)	1,518.20	(0.00)
C.R. I-18 Deck Replacement Project Costs	58,000.00	33,000.00	91,000.00	90,066.08	933.92	98.97%	1,000.00	92,000.00	1,933.92
C.R. I-26 Bridge Design Engineering		15,000.00	15,000.00	17,791.76	(2,791.76)	118.61%	4,000.00	19,000.00	1,208.24
C.R. I-39 Bridge Design Engineering		25,000.00	25,000.00	24,558.02	441.98	98.23%	4,000.00	29,000.00	4,441.98
C.R. G24 Structure Replacement Construction Engineering	3,000.00		3,000.00	1,143.69	1,856.31	38.12%	(1,856.31)	1,143.69	0.00
C.R. G24 Structure Replacement Project Costs	164,000.00		164,000.00	136,451.63	27,548.37	83.20%	(22,000.00)	142,000.00	5,548.37
Mead Road Project Costs	200,000.00		200,000.00	212,674.03	(12,674.03)	106.34%	13,000.00	213,000.00	325.97
Other Local Preservation/Structural Improvements	350,000.00		350,000.00	150,892.63	199,107.37	43.11%	60,000.00	410,000.00	259,107.37
Total Local Preservation/Structural Improvements	1,351,400.00	79,000.00	1,430,400.00	775,417.15	654,982.85		54,261.89	1,484,661.89	709,244.74
Local Routine & Preventative Maintenance	1,000,000.00	200,000.00	1,200,000.00	1,250,439.71	(50,439.71)	104.20%	250,000.00	1,450,000.00	199,560.29
Net Equipment Expense:									
Direct Equipment Expense	350,000.00		350,000.00	334,128.34	15,871.66	95.47%	10,000.00	360,000.00	25,871.66
Depreciation Expense - Road Equipment	380,000.00		380,000.00		380,000.00	0.00%		380,000.00	380,000.00
Indirect Equipment Expense	370,000.00		370,000.00	330,805.85	39,194.15	89.41%		370,000.00	39,194.15
Depreciation Exp. - Shop Equip & Bldg./Fixt.	185,000.00		185,000.00		185,000.00	0.00%		185,000.00	185,000.00
Operating Equipment Expense	360,000.00		360,000.00	205,046.79	154,953.21	56.96%	(90,000.00)	270,000.00	64,953.21
Less: Equipment Rentals	(1,900,000.00)		(1,900,000.00)	(1,401,723.83)	(498,276.17)	73.77%		(1,900,000.00)	(498,276.17)
Total Net Equipment Expense	(255,000.00)	0.00	(255,000.00)	(531,742.85)	276,742.85		(80,000.00)	(335,000.00)	196,742.85
Distributive Expense									
Fringe Benefits	1,100,000.00		1,100,000.00	959,581.59	140,418.41	87.23%		1,100,000.00	140,418.41
Fringe Benefits (MERS funding)	200,000.00		200,000.00		200,000.00	0.00%		200,000.00	200,000.00
Less: Fringe Benefits Recovered	300,000.00	(700,000.00)	(400,000.00)	(279,573.77)	(120,426.23)	69.89%		(400,000.00)	(120,426.23)
Other Distributive	180,000.00		180,000.00	142,277.64	37,722.36	79.04%		180,000.00	37,722.36
Total Distributive Expense	1,780,000.00	(700,000.00)	1,080,000.00	822,285.46	257,714.54		0.00	1,080,000.00	257,714.54

