

Fiscal Year 2016 Budget Amendment No.1 - Approved 2/9/16

Revenues

	Proposed 2016	Actual Rev/Exp as of 1/31/16	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
Federal Grants:						
C.R. 412/C.R. 426 Safety Grant	113,520.00		113,520.00	0.00%		113,520.00
C.R. 414 STP Funds (?)	225,000.00		225,000.00	0.00%		225,000.00
C.R. 418/C.R. 533 Seal Coat Fed Set-Aside Funds (?)	79,200.00		79,200.00	0.00%		79,200.00
C.R. 420 Critical Bridge Funding	875,000.00	271,311.38	603,688.62	31.01%		875,000.00
C.R. 426 STP Funds (?)	384,000.00		384,000.00	0.00%		384,000.00
C.R. 521 (Phase 2)	9,000.00	2,012.85	6,987.15	22.37%		9,000.00
C.R. FFHwy 13 Bridge Flap Grant	288,000.00	172,349.43	115,650.57	59.84%		288,000.00
C.R. F-4 Critical Bridge Funding	192,000.00	120,291.75	71,708.25	62.65%		192,000.00
C.R. I-18 Deck Replacement	1,600.00	409.66	1,190.34	25.60%		1,600.00
C.R. G-24 Structure Replacement	1,600.00		1,600.00	0.00%		1,600.00
Total Federal Grants	2,168,920.00	566,375.07	1,602,544.93		0.00	2,168,920.00
State Grants:						
C.R. 414 State (?) Funds	36,000.00		36,000.00	0.00%		36,000.00
C.R. 420 Critical Bridge Funding	165,000.00	50,870.90	114,129.10	30.83%		165,000.00
C.R. 426 State (?) Funds	69,000.00		69,000.00	0.00%		69,000.00
C.R. 521 (Phase 2)	2,500.00	563.60	1,936.40	22.54%		2,500.00
C.R. F-4 Critical Bridge Funding	28,800.00	22,554.70	6,245.30	78.31%		28,800.00
C.R. G-24 Structure Replacement	300.00		300.00	0.00%		300.00
C.R. I-18 Deck Replacement	300.00	76.81	223.19	25.60%		300.00
C.R. I-39 Bridge Funds	845,500.00		845,500.00	0.00%		845,500.00
Forest Funds Allocation	200,000.00		200,000.00	0.00%	100,000.00	300,000.00
MDOT Rail Division - H-38 Crossing Closure	100,000.00		100,000.00	0.00%		100,000.00
MTF Allocation	4,480,000.00	624,306.63	3,855,693.37	13.94%	(630,000.00)	3,850,000.00
MTF Snow Funds & Engineering Reimbursement	43,000.00	34,092.55	8,907.45	79.29%		43,000.00
Local Agency Disbursements		157,513.07	(157,513.07)		630,000.00	630,000.00
Total State Grants	5,970,400.00	889,978.26	5,080,421.74		100,000.00	6,070,400.00
Contributions from Local Units:						
Township Contributions	550,000.00	21,298.57	528,701.43	3.87%	150,000.00	700,000.00
Total Contributions from Local Units	550,000.00	21,298.57	528,701.43		150,000.00	700,000.00
Charges for Services:						
Trunkline Maintenance	1,250,000.00	443,271.96	806,728.04	35.46%		1,250,000.00
Trunkline Non-Maintenance (TWA)	50,000.00	16,110.22	33,889.78	32.22%		50,000.00
Trunkline Maintenance Audit Adjustment					14,015.00	14,015.00
Driveway Permits	800.00	150.00	650.00	18.75%		800.00
Transportation Permits	10,000.00	2,675.00	7,325.00	26.75%		10,000.00
Utility Permits						0.00
Subdivision Fees						0.00
Abandonment Fees	1,000.00		1,000.00	0.00%		1,000.00
Total Charges for Services	1,311,800.00	462,207.18	849,592.82		14,015.00	1,325,815.00

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Revenues

	Proposed 2016	Actual Rev/Exp as of 1/31/16	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
Interest Earned	5,000.00	839.66	4,160.34	16.79%		5,000.00
Other Revenue:						
Reimbursements - Non-Road Services	40,000.00	1,773.80	38,226.20	4.43%		40,000.00
Scrap & Salvage Sales	10,000.00	615.22	9,384.78	6.15%		10,000.00
Gain/Loss on Equipment Disposal	1,500.00		1,500.00	0.00%		1,500.00
Gain/Loss on Disposal of Property/Inventory						
Sundry Refunds						
Total Other Revenue	51,500.00	2,389.02	49,110.98		0.00	51,500.00
Total Revenue	10,057,620.00	1,943,087.76	8,114,532.24		264,015.00	10,321,635.00

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Expenditures

	Proposed 2016	Actual Rev/Exp as of 1/31/16	Budget Remaining	Percent of Budget Used	Proposed Amend. No.1	Amended Budget
Primary Preservation & Structural Improvements						
C.R. 414 Project Costs (FY 2016 Project)	270,000.00	5,361.50	264,638.50	1.99%		270,000.00
C.R. 420 Bridge Project Costs	1,040,000.00	362,991.67	677,008.33	34.90%		1,040,000.00
C.R. 426 (FY 2016 Project)	480,000.00	5,978.49	474,021.51	1.25%		480,000.00
C.R. 412 & C.R. 426 Safety Grant	142,000.00		142,000.00	0.00%		142,000.00
C.R. 418 & C.R. 533 Seal Coat Project	99,000.00		99,000.00	0.00%		99,000.00
C.R. 513 (FY 2014 Proj. Carryover)	0.00	699.35	(699.35)			0.00
C.R. 521 Phase 2 Project Costs	12,120.00	3,093.80	9,026.20	25.53%		12,120.00
FFHwy 13 Road Project (Design Eng.)		9,298.07	(9,298.07)			0.00
FFHwy 13 Bridge Project Costs	360,000.00	221,496.72	138,503.28	61.53%		360,000.00
Other Primary Preservation/Structural Imp.	1,000,000.00	26,312.18	973,687.82	2.63%	100,000.00	1,100,000.00
Total Primary Preservation/Structural Imp.	3,403,120.00	635,231.78	2,767,888.22		100,000.00	3,503,120.00
Primary Routine & Prev. Maintenance	1,200,000.00	305,564.38	894,435.62	25.46%		1,200,000.00
Local Construction/Capacity Improvements	0.00		0.00			
Local Preservation/Structural Improvements						
C.R. F-4 Bridge Project Construction Engineering	7,500.00	14,715.14	(7,215.14)	196.20%		7,500.00
C.R. F-4 Bridge Project Costs	240,000.00	150,364.68	89,635.32	62.65%		240,000.00
C.R. I-18 Deck Replacement Project Costs	2,000.00	512.07	1,487.93	25.60%		2,000.00
C.R. I-26 Bridge Project Design Engineering	18,000.00	1,458.00	16,542.00	8.10%		18,000.00
C.R. I-39 Bridge Project Design Engineering	18,000.00	6,298.00	11,702.00	34.99%		18,000.00
C.R. I-39 Bridge Project Costs	890,000.00		890,000.00	0.00%		890,000.00
C.R. G24 Structure Replacement Project Costs	2,000.00		2,000.00	0.00%		2,000.00
Other Local Preservation/Structural Improvements	700,000.00	45,216.31			150,000.00	850,000.00
Total Local Preservation/Structural Improvements	1,877,500.00	218,564.20	1,004,152.11		150,000.00	2,027,500.00
Local Routine & Preventative Maintenance	1,250,000.00	279,306.07	970,693.93	22.34%		1,250,000.00
Net Equipment Expense:						
Direct Equipment Expense	390,000.00	143,507.27	246,492.73	36.80%		390,000.00
Depreciation Expense - Road Equipment	425,000.00		425,000.00	0.00%		425,000.00
Indirect Equipment Expense	340,000.00	109,316.52	230,683.48	32.15%		340,000.00
Depreciation Exp. - Shop Equip & Bldg./Fixt.	180,000.00		180,000.00	0.00%		180,000.00
Operating Equipment Expense	270,000.00	58,111.01	211,888.99	21.52%		270,000.00
Less: Equipment Rentals	(1,750,000.00)	(452,260.96)	(1,297,739.04)	25.84%		(1,750,000.00)
Total Net Equipment Expense	(145,000.00)	(141,326.16)	(3,673.84)		0.00	(145,000.00)

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Distributive Expense						
Fringe Benefits	1,100,000.00	475,958.81	624,041.19	43.27%		1,100,000.00
Fringe Benefits (MERS funding)	200,000.00		200,000.00	0.00%		200,000.00
Less: Fringe Benefits Recovered	(375,000.00)	(136,209.82)	(238,790.18)	36.32%		(375,000.00)
Other Distributive	140,000.00	27,968.72	112,031.28	19.98%		140,000.00
Total Distributive Expense	1,065,000.00	367,717.71	697,282.29		0.00	1,065,000.00
Net Administrative Expense:						
Administrative Expense	300,000.00	88,690.30	211,309.70	29.56%		300,000.00
Less: STLM Overhead Recovered	(200,000.00)	(51,677.94)	(148,322.06)	25.84%		(200,000.00)
Less: Overhead Recovered	(6,000.00)	(926.81)	(5,073.19)	15.45%		(6,000.00)
Total Net Administrative Expense	94,000.00	36,085.55	57,914.45		0.00	94,000.00
State Trunkline Maintenance	1,250,000.00	443,271.96	806,728.04	35.46%		1,250,000.00
State Trunkline Non-Maintenance	50,000.00	16,110.23	33,889.77	32.22%		50,000.00
Non-Road Expenditures	40,000.00	1,773.80	38,226.20	4.43%		40,000.00
Net Capital Outlay Expense:						
Capital Outlay Expense	700,000.00	379,339.52	320,660.48	54.19%	700,000.00	1,400,000.00
Less: Depreciation	(545,000.00)		(545,000.00)	0.00%		(545,000.00)
Less: Equipment Retirements	0.00		0.00			0.00
Total Net Capital Outlay Expense	155,000.00	379,339.52	(224,339.52)		700,000.00	855,000.00
Debt Service:						
Bond Principal	200,000.00	200,000.00	0.00	100.00%		200,000.00
Bond Interest	163,192.50	83,721.25	79,471.25	51.30%		163,192.50
Bond Refinancing & Escrow Expense	(1,427.51)		(1,427.51)	0.00%		(1,427.51)
Total Debt Service	361,764.99	283,721.25	78,043.74		0.00	361,764.99
Total Expenditures	10,601,384.99	2,825,360.29	7,121,241.01		950,000.00	11,551,384.99
Budgeted Net Revenues (Expenditures)	(543,764.99)	(882,272.53)	993,291.23		(685,985.00)	(1,229,749.99)
Accumulated Fund Balance From Prior Years	3,583,599.69					3,498,802.41
	<i>(Estimated)</i>					<i>(Actual)</i>
Projected Fund Balance at Budget Year-End	3,039,834.70					2,269,052.42
Projected Year-End Fund Balance Breakdown:						
FY 2016 Township Matching Funds						
Total Unassigned Projected Fund Balance at Budget Year-End						