

Fiscal Year 2016 Proposed Budget - Approved 9/29/15

Revenues

	Actual 2014	Estimated 2015	Proposed 2016
Federal Grants:			
C.R. 412/C.R. 426 Safety Grant			113,520.00
C.R. 414 STP Funds (?)			225,000.00
C.R. 416 STP & Cat D Funds (FY 2013 Carryover)		52.66	
C.R. 418/C.R. 533 Seal Coat Fed Set-Aside Funds (?)			79,200.00
C.R. 420 Critical Bridge Funding		992,277.87	875,000.00
C.R. 426 STP Funds (?)			384,000.00
C.R. 513 STP	581,008.74	28,316.56	
C.R. 521 (Phase 2)		295,159.38	9,000.00
C.R. FFHwy 13 Bridge Flap Grant		309,724.00	288,000.00
C.R. F-4 Critical Bridge Funding		183,000.00	192,000.00
C.R. I-18 Deck Replacement	317,834.88	72,052.86	1,600.00
C.R. G-24 Structure Replacement	295,791.31	109,161.31	1,600.00
Total Federal Grants	1,194,634.93	1,989,744.64	2,168,920.00
State Grants:			
C.R. 414 State (?) Funds			36,000.00
C.R. 416 STP & Cat D Funds (FY 2013 Carryover)		12.51	
C.R. 420 Critical Bridge Funding		186,052.11	165,000.00
C.R. 426 State (?) Funds			69,000.00
C.R. 513 State "D"	108,939.13	5,309.36	
C.R. 521 PRIP Funds	20,941.77	639,058.23	
C.R. 521 (Phase 2)		82,644.63	2,500.00
C.R. F-4 Critical Bridge Funding		34,250.00	28,800.00
C.R. G-24 Structure Replacement	55,460.87	20,467.75	300.00
C.R. I-18 Deck Replacement	59,594.04	13,509.92	300.00
C.R. I-39 Bridge Funds			845,500.00
Mead Road State Category A		179,508.47	
Forest Funds Allocation	112,294.19	80,000.00	200,000.00
MDOT Rail Division - H-38 Crossing Closure			100,000.00
MTF Allocation	3,833,677.76	3,850,000.00	4,480,000.00
MTF Snow Funds & Engineering Reimbursement	42,587.78	43,336.86	43,000.00
Local Agency Disbursements		350,413.94	
Special Winter Maintenance Funds	243,232.58		
Total State Grants	4,476,728.12	5,484,563.78	5,970,400.00
Contributions from Local Units:			
Township Contributions	421,205.24	489,852.43	550,000.00
Hannahville 2% Grant/Wells Garage Cleanup		15,000.00	
Delta Conservation District - Esc. River Bridge Proj.		36,050.72	
Total Contributions from Local Units	421,205.24	540,903.15	550,000.00
Charges for Services:			
Trunkline Maintenance	1,568,535.65	1,453,000.00	1,250,000.00
Trunkline Non-Maintenance (TWA)	181,600.85	182,450.00	50,000.00
Trunkline Maintenance Audit Adjustment		45,225.00	
Driveway Permits	700.00	800.00	800.00
Transportation Permits	10,285.00	10,505.00	10,000.00
Utility Permits			
Subdivision Fees			
Abandonment Fees	1,697.76		1,000.00
Total Charges for Services	1,762,819.26	1,691,980.00	1,311,800.00
Interest Earned	9,026.41	4,630.00	5,000.00

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Other Revenue:			
Reimbursements - Non-Road Services	70,324.45	42,500.00	40,000.00
Scrap & Salvage Sales	6,627.20	6,556.69	10,000.00
Gain/Loss on Equipment Disposal	153,836.68	87,211.51	1,500.00
Gain/Loss on Disposal of Property/Inventory			
Gain on Sale of Timber		8,985.76	
ATC Easement		15,100.00	
Verso/Esanaba Paper co. (Mead Road Proj.)		30,000.00	
Sundry Refunds	290.71		
Total Other Revenue	231,079.04	190,353.96	51,500.00
Total Revenue	8,095,493.00	9,902,175.53	10,057,620.00

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Expenditures

	Actual 2014	Estimated 2015	Proposed 2016
Primary Preservation & Structural Improvements			
C.R. 414 Project Costs (FY 2016 Project)			270,000.00
C.R. 416 Project Costs (2013 Proj. Carryover)		52.65	
C.R. 420 Bridge Engineering	82,226.70		
C.R. 420 Bridge Project Costs		1,289,500.00	1,040,000.00
C.R. 426 Engineering (Safety Grant)	948.90	8,236.85	
C.R. 426 (FY 2016 Project)			480,000.00
C.R. 412 & C.R. 426 Safety Grant			142,000.00
C.R. 418 & C.R. 533 Seal Coat Project			99,000.00
C.R. 513 Construction Engineering	7,731.30		
C.R. 513 Project Costs	750,289.00	36,671.52	
C.R. 517 Project Costs (Const. Eng.)	34.56		
C.R. 521 PRIP Project Costs	18,578.75	650,569.73	
C.R. 521 Phase 2 Project Costs		404,969.95	12,120.00
FFHwy 13 Bridge Design Engineering	35,355.90	3,075.20	
FFHwy 13 Bridge Project Costs		408,727.00	360,000.00
Other Primary Preservation/Structural Imp.	81,335.16	4,811.14	1,000,000.00
Total Primary Preservation/Structural Imp.	976,500.27	2,806,614.04	3,403,120.00
Primary Routine & Prev. Maintenance	946,825.09	1,148,000.00	1,200,000.00
Local Construction/Capacity Improvements	0.00	0.00	0.00
Local Preservation/Structural Improvements			
C.R. D-5 Reno Creek Project Costs	164,183.35	21,959.00	
C.R. F-4 Bridge Project Design Engineering		920.00	
C.R. F-4 Bridge Project Construction Engineering		15,386.11	7,500.00
C.R. F-4 Bridge Project Costs	25,723.27	229,199.44	240,000.00
C.R. I-18 Deck Replacement Design Engineering	1,085.84	0.00	
C.R. I-18 Deck Replacement Construction Engineering	19,528.56	2,303.20	
C.R. I-18 Deck Replacement Project Costs	397,312.37	90,066.08	2,000.00
C.R. I-26 Bridge Project Design Engineering		20,532.26	18,000.00
C.R. I-39 Bridge Project Design Engineering		34,500.00	18,000.00
C.R. I-39 Bridge Project Costs			890,000.00
C.R. G24 Structure Replacement Design Engineering	781.00		
C.R. G24 Structure Replacement Construction Engineering	22,490.78	1,890.19	
C.R. G24 Structure Replacement Project Costs	369,744.01	136,451.63	2,000.00
Mead Road Project Costs		223,224.91	
Other Local Preservation/Structural Improvements	166,491.70	293,937.84	700,000.00
Total Local Preservation/Structural Improvements	1,167,340.88	1,070,370.66	1,877,500.00
Local Routine & Preventative Maintenance	1,207,598.13	1,429,000.00	1,250,000.00
Net Equipment Expense:			
Direct Equipment Expense	317,479.60	385,700.00	390,000.00
Depreciation Expense - Road Equipment	346,430.88	428,687.72	425,000.00
Indirect Equipment Expense	331,432.85	342,000.00	340,000.00
Depreciation Exp. - Shop Equip & Bldg./Fixt.	175,506.44	181,159.25	180,000.00
Operating Equipment Expense	361,328.37	257,000.00	270,000.00
Less: Equipment Rentals	(1,724,009.15)	(1,730,000.00)	(1,750,000.00)
Total Net Equipment Expense	(191,831.01)	(135,453.03)	(145,000.00)
Distributive Expense			
Fringe Benefits	1,112,447.69	1,137,300.00	1,100,000.00
Fringe Benefits (MERS funding)	300,000.00	500,000.00	200,000.00
Less: Fringe Benefits Recovered	(363,881.43)	(375,000.00)	(375,000.00)
Other Distributive	100,225.53	134,000.00	140,000.00
Total Distributive Expense	1,148,791.79	1,396,300.00	1,065,000.00

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Net Administrative Expense:			
Administrative Expense	279,729.96	296,000.00	300,000.00
Less: STLM Overhead Recovered	(216,457.08)	(201,000.00)	(200,000.00)
Less: Overhead Recovered	(6,384.79)	(7,000.00)	(6,000.00)
Total Net Administrative Expense	56,888.09	88,000.00	94,000.00
State Trunkline Maintenance	1,568,535.65	1,453,000.00	1,250,000.00
State Trunkline Non-Maintenance	181,600.85	182,450.00	50,000.00
Non-Road Expenditures	70,554.94	42,500.00	40,000.00
Net Capital Outlay Expense:			
Capital Outlay Expense	815,570.89	650,162.80	700,000.00
Less: Depreciation	(544,331.48)	(632,230.81)	(545,000.00)
Less: Equipment Retirements	(29,114.32)	(42,591.49)	0.00
Total Net Capital Outlay Expense	242,125.09	(24,659.50)	155,000.00
Debt Service:			
Bond Principal	185,000.00	195,000.00	200,000.00
Bond Interest	179,545.63	171,586.25	163,192.50
Bond Refinancing & Escrow Expense	(1,427.51)	(1,427.51)	(1,427.51)
Total Debt Service	363,118.12	365,158.74	361,764.99
Total Expenditures	7,738,047.89	9,821,280.91	10,601,384.99
Budgeted Net Revenues (Expenditures)	357,445.11	80,894.62	(543,764.99)
Accumulated Fund Balance From Prior Years	3,145,259.46	3,502,705.07	3,583,599.69
	<i>(Actual)</i>	<i>(Actual)</i>	<i>(Estimated)</i>
Projected Fund Balance at Budget Year-End	3,502,704.57	3,583,599.69	3,039,834.70
Projected Year-End Fund Balance Breakdown:			
FY 2016 Township Matching Funds		500,000.00	
Total Unassigned Projected Fund Balance at Budget Year-End		3,083,599.69	