

Fiscal Year 2017 Budget - Update as of 7/20/17 - Proposed Amendment #1
Revenues

	Proposed 2017 Budget	Actual Rev/Exp as of 7/20/17	Budget Remaining	Percent of Budget Used	Proposed Amendment #1	Amended Budget
Federal Grants:						
C.R. 430 & 432 Force Account	78,400.00	0.00	78,400.00	0%		78,400.00
Federal Funds Buyout	410,336.00	410,366.25	(30.25)	100%	30.25	410,366.25
C.R. 412/C.R. 426 Safety Grant	8,000.00		8,000.00	0%		8,000.00
C.R. 414 STP Funds (?)	2,000.00		2,000.00	0%		2,000.00
C.R. 420 Critical Bridge Funding	5,000.00		5,000.00	0%		5,000.00
C.R. 426 STP Funds (?)	8,000.00		8,000.00	0%		8,000.00
C.R. FFHwy 13 Bridge Flap Grant	5,000.00		5,000.00	0%		5,000.00
C.R. F-4 Critical Bridge Funding						
C.R. I-18 Deck Replacement						
C.R. G-24 Structure Replacement						
Total Federal Grants	516,736.00	410,366.25	106,369.75			516,766.25
State Grants:						
C.R. I-26 Bridge Funds	428,500.00		428,500.00	0%		428,500.00
C.R. 414 State Cat. D Funds	2,000.00		2,000.00	0%		2,000.00
C.R. 420 Critical Bridge Funding	1,000.00		1,000.00	0%		1,000.00
C.R. 426 State Cat. D Funds	8,000.00		8,000.00	0%		8,000.00
C.R. F-4 Critical Bridge Funding						
C.R. G-24 Structure Replacement						
C.R. I-18 Deck Replacement						
C.R. I-39 Bridge Funds	20,000.00		20,000.00	0%		20,000.00
Forest Funds Deferred Revenue						
MDOT Rail Division - H-38 Crossing Closure	15,000.00		15,000.00	0%		15,000.00
MTF Allocation	4,350,000.00	2,763,537.47	1,586,462.53	64%	350,000.00	4,700,000.00
MTF Snow Funds & Engineering Reimbursement	43,000.00	35,481.69	7,518.31	83%		43,000.00
Total State Grants	4,867,500.00	2,799,019.16	2,068,480.84			5,217,500.00
Contributions from Local Units:						
Township Contributions	450,000.00	2,500.00	447,500.00	1%		450,000.00
Total Contributions from Local Units	450,000.00	2,500.00	447,500.00			450,000.00

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Charges for Services:						
Trunkline Maintenance	1,250,000.00	1,108,120.59	141,879.41	89%		1,250,000.00
Trunkline Non-Maintenance (TWA)	25,000.00	44,223.42	(19,223.42)	177%	30,000.00	55,000.00
Trunkline Maintenance Audit Adjustment		121,082.00	(121,082.00)		121,082.00	121,082.00
Driveway Permits	800.00	575.00	225.00	72%	200.00	1,000.00
Transportation Permits	10,000.00	11,565.00	(1,565.00)	116%	4,000.00	14,000.00
Utility Permits			0.00			0.00
Subdivision Fees			0.00			0.00
Abandonment Fees	1,000.00	760.05	239.95	76%		1,000.00
Total Charges for Services	1,286,800.00	1,286,326.06	473.94			1,442,082.00
Interest Earned	2,000.00	1,680.83	319.17	84%	500.00	2,500.00
Other Revenue:						
Reimbursements - Non-Road Services	100,000.00	21,215.97	78,784.03	21%		100,000.00
Scrap & Salvage Sales	7,500.00	7,268.55	231.45	97%	3,000.00	10,500.00
Gain/Loss on Equipment Disposal						0.00
Hannahville 2% Grant		25,000.00			25,000.00	25,000.00
Sundry Refunds						0.00
Total Other Revenue	107,500.00	53,484.52	79,015.48			135,500.00
Total Revenue	7,230,536.00	4,553,376.82	2,702,159.18			7,764,348.25

Expenditures

	Proposed 2017 Budget	Actual Rev/Exp as of 7/20/17	Budget Remaining	Percent of Budget Used	Proposed Amendment #1	Amended Budget
Primary Preservation & Structural Improvements						
C.R. 430 & 432 Force Account Fed Aid Project	98,000.00		98,000.00	0%		98,000.00
C.R. 414 Project Costs (FY 2016 Project)	6,000.00		6,000.00	0%		6,000.00
C.R. 414 Design Engineering		5,222.40	(5,222.40)		5,500.00	5,500.00
C.R. 420 Bridge Project Costs	6,000.00	82.00	5,918.00	1%		6,000.00
C.R. 426 (FY 2016 Project)	16,000.00	738.00	15,262.00	5%		16,000.00
C.R. 412 & C.R. 426 Safety Grant	8,000.00	1,372.20	6,627.80	17%		8,000.00
C.R. 430 Bridge - Design Engineering		44,128.49	(44,128.49)		50,000.00	50,000.00
C.R. 521 Phase 2 Project Costs		328.00	(328.00)		325.00	325.00
FFHwy 13 Road Project (Design Eng.)		561.00	(561.00)		561.00	561.00
FFHwy 13 Bridge Project Costs	5,000.00		5,000.00	0%		5,000.00
Other Primary Preservation/Structural Imp.	600,000.00	106,016.38	493,983.62	18%	(200,000.00)	400,000.00
Total Primary Preservation/Structural Imp.	739,000.00	158,448.47	580,551.53			595,386.00

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Primary Routine & Prev. Maintenance	1,000,000.00	772,074.19	227,925.81			1,000,000.00
Local Construction/Capacity Improvements						
Local Preservation/Structural Improvements						
C.R. F-4 Bridge Project Construction Engineering			0.00			0.00
C.R. F-4 Bridge Project Costs			0.00			0.00
C.R. I-18 Deck Replacement Project Costs			0.00			0.00
C.R. I-26 Bridge Project Design Engineering *(Const.??)	451,250.00	2,970.63	448,279.37	1%		451,250.00
C.R. I-39 Bridge Project Design/Const. Engineering		0.00	0.00			0.00
C.R. I-39 Bridge Project Costs	22,000.00	2,602.40	19,397.60	12%		22,000.00
C.R. G24 Structure Replacement Project Costs			0.00			0.00
Other Local Preservation/Structural Improvements	300,000.00	362,583.80	(62,583.80)	121%	160,000.00	460,000.00
Total Local Preservation/Structural Improvements	773,250.00	368,156.83	405,093.17			933,250.00
Local Routine & Preventative Maintenance	1,200,000.00	911,614.03	288,385.97	76%		1,200,000.00
Net Equipment Expense:						
Direct Equipment Expense	390,000.00	374,414.27	15,585.73	96%		390,000.00
Depreciation Expense - Road Equipment	450,000.00		450,000.00	0%		450,000.00
Indirect Equipment Expense	300,000.00	363,291.78	(63,291.78)	121%	100,000.00	400,000.00
Depreciation Exp. - Shop Equip & Bldg./Fixt.	200,000.00		200,000.00	0%		200,000.00
Operating Equipment Expense	250,000.00	143,211.91	106,788.09	57%		250,000.00
Less: Equipment Rentals	(1,600,000.00)	(1,206,583.01)	(393,416.99)	75%		(1,600,000.00)
Total Net Equipment Expense	(10,000.00)	(325,665.05)	315,665.05			90,000.00
Distributive Expense						
Fringe Benefits	1,250,000.00	1,135,846.13	114,153.87	91%		1,250,000.00
Fringe Benefits (MERS funding)	400,000.00		400,000.00	0%	(200,000.00)	200,000.00
Less: Fringe Benefits Recovered	(375,000.00)	(282,554.38)	(92,445.62)	75%		(375,000.00)
Other Distributive	140,000.00	125,239.62	14,760.38	89%		140,000.00
Total Distributive Expense	1,415,000.00	978,531.37	436,468.63			1,215,000.00
Net Administrative Expense:						
Administrative Expense	330,000.00	246,404.21	83,595.79	75%		330,000.00
Less: STLM Overhead Recovered	(180,000.00)	(123,917.66)	(56,082.34)	69%		(180,000.00)
Less: Overhead Recovered	(8,000.00)	(5,020.96)	(2,979.04)	63%		(8,000.00)
Total Net Administrative Expense	142,000.00	117,465.59	24,534.41			142,000.00

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State Trunkline Maintenance	1,250,000.00	1,119,123.70	130,876.30	90%		1,250,000.00
State Trunkline Non-Maintenance	25,000.00	45,765.42	(20,765.42)	183%		25,000.00
Non-Road Expenditures	100,000.00	43,975.82	56,024.18	44%		100,000.00
Net Capital Outlay Expense:						
Capital Outlay Expense	420,000.00	462,103.50	(42,103.50)	110%	190,000.00	610,000.00
Less: Depreciation	(750,000.00)		(750,000.00)	0%		(750,000.00)
Less: Equipment Retirements			0.00			0.00
Total Net Capital Outlay Expense	(330,000.00)	462,103.50	(792,103.50)			(140,000.00)
Debt Service:						
Bond Principal	210,000.00	210,000.00	0.00	100%		210,000.00
Bond Interest	43,449.20	43,449.19	0.01	100%	(0.01)	43,449.19
Bond Refinancing & Escrow Expense	(1,427.51)		(1,427.51)	0%		(1,427.51)
Total Debt Service	252,021.69	253,449.19	(1,427.50)			252,021.68
Total Expenditures	6,556,271.69	4,905,043.06	1,651,228.63			6,662,657.68
Budgeted Net Revenues (Expenditures)	674,264.31	(351,666.24)	1,050,930.55			1,101,690.57
Accumulated Fund Balance From Prior Years	2,619,568.56	2,619,568.56	2,619,568.56			2,797,504.28
	<i>(Estimated)</i>	<i>(Estimated)</i>	<i>(Estimated)</i>			<i>(Actual)</i>
Projected Fund Balance at Budget Year-End	3,293,832.87					3,899,194.85

